Eco-Bat Technologies Ltd UK Tax Strategy

This statement is published in accordance with the UK legislative requirements of paragraph 19(2) Schedule 19 Finance Act 2016 in relation to the publication of tax strategy insofar as it affects Eco-Bat Technologies Limited ("Eco-Bat"), and its UK subsidiaries Ecobat Resources UK Ltd, Ecobat Battery UK Ltd, Ecobat Solutions (UK) Ltd, H.J. Enthoven & Sons Ltd, HJE Ltd, Ecobat Technologies GB and Ecobat BV for the financial year ending 31 December 2025.

Introduction

Eco-Bat holds honesty and integrity in the highest regard, and both are underpinned by the Company's corporate culture and value set. When faced with difficult decisions during the course of work, we always choose the ethical course of action where accountability, respect and trust are not sacrificed in pursuit of profit or unwarranted personal gain.

Eco-Bat itself is a UK company and this tax strategy relates to all UK companies within the Eco-Bat group and covers all UK taxes.

Our approach to tax risk management and governance

Identification, mitigation and management of risks are central to our strategy, and our enterprise-wide risk management processes are designed to effectively manage risk.

The Board sets and oversees the risk management strategy and its effectiveness as part of the Group's internal control framework. We continuously identify and manage those risks and opportunities that could affect the achievement of our business plans and strategic objectives, our shareholder value and our reputation, through our risk management process.

Tax risk arises due to the complexity of tax legislation and potential differences in interpretation. As Tax laws change, we are required to adapt with agility and efficiency. For example, the Pillar Two rules bring with them significant new compliance and data collection requirements.

We continue to implement policies and processes to ensure the integrity of our tax filings and other tax compliance obligations in the UK and worldwide and our tax processes are subject to the same level of internal controls and review as the rest of the business as well as external and internal audits. addition, Eco-Bat is required to adhere to the Senior Accounting Officer legislation, which requires our Chief Accounting Officer to certify to HM Revenue & Customs on an annual basis whether our tax processes and tax accounting arrangements are appropriate.

Our attitude towards tax planning

We do not use artificial arrangements or adopt aggressive tax planning strategies. We consider the most efficient way to complete transactions including the taxation aspects. We seek to balance shareholders' interests with ensuring that any arrangements comply with current tax legislation and the need for underlying commercial substance.

Intercompany transactions are conducted on arm's length principles, in accordance with OECD guidelines. Eco-Bat maintains a Transfer Pricing Master File and Transfer Pricing local files where required to support cross-border charges between Eco-Bat entities.

The level of tax risk we are prepared to accept

We have a low appetite for tax risk and we ensure such risks are effectively managed through appropriate controls and governance practices. Tax risk is considered as part of our broader enterprise-wide risk management processes which is overseen by the Board.

Eco-Bat has a global tax team, led by the Vice President of Global Tax, which employs qualified and experienced tax professionals to manage its tax affairs. The global tax team

partners with the various business functions to ensure that they understand and align with Eco-Bat's UK's tax compliance obligations.

We engage with specialist tax consultants to assist us to identify changes to UK tax legislation that might affect our business and require changes to tax-related processes to ensure compliance. For major, complex transactions such as acquisitions or disposals of businesses, we seek expert advice, including taxation aspects for such dealings, to ensure that significant tax implications and risks are understood.

Our policies and governance framework operate to aim to ensure compliance with tax laws and regulations, both in the UK and worldwide, and to ensure that we identify and mitigate significant tax risks. Where uncertainty exists, we seek appropriate external advice and/or engage directly with HMRC. The effectiveness of risk mitigation, including tax risk, is monitored by the Audit Committee which reports to the Board.

In line with the corporate offence of failure to prevent the facilitation of tax evasion under the Criminal Finances Act 2017, Eco-Bat has no tolerance for tax evasion and supports and complies with UK laws aimed at preventing the facilitation of tax evasion and fraud.

Our approach to dealings with HMRC

We seek to ensure that our engagement with HMRC is professional, transparent and honest, and undertaken in a spirit of cooperation. We aim to respond to information requests in a timely manner and ensure that access is given to all relevant information. We have developed and maintain a good and open bilateral relationship with HMRC with Eco-Bat and all of its UK subsidiaries being considered to be low risk in its latest HMRC Risk Assessment.

Date: December 2025